

In compliance with the law of 1 April 2007 regarding public takeover bids, the Board of Directors received the following notification on 30 August 2017 from KORYS N.V.

Ets Fr. Colruyt S.A.  
Att. Board of Directors  
Edingensesteenweg 196  
1500 HALLE

Halle, 28 August 2017

*Subject: Notification of an agreement to act in concert by virtue of article 74 of the Law of 1 April 2007 - Update*

Dear Sirs,

In compliance with article 74 § 7 of the Law of 1 April 2007 on public take-over bids (the “Law”) we informed you on 18/02/2008 that a number of parties acting in concert jointly held more than 30 % of the voting securities issued by Etablissementen Fr. Colruyt N.V. (the “Company”) on 1 September 2007.

Please find herewith an update as per 28/08/2017 of the different shareholdings in conformity with article 74 § 8 of the law mentioned above.

This notification is sent to you in the name and on account of all parties acting in concert.

The parties to this agreement to act in concert and their respective shareholdings are as follows:

Korys N.V.	68.728.746
Sofina S.A.	7.780.000
Etablissementen Fr. Colruyt N.V.	5.123.642
Korys Business Services I N.V. (former Anima)	1.000
Korys Business Services II N.V. (former Farik)	1.000
Korys Business Services III N.V. (former Herbeco)	1.000
Stiftung Pro Creatura, foundation under Swiss law	149.605
Impact N.V.	70.000
Natural persons (directly or indirectly holding less than 3% of the voting securities of the Company)	9.097.954

Etablissementen Fr. Colruyt NV is required to act in concert by virtue of article 3§2 of the Law.

The total number of shares involved in this agreement to act in concert thus amounts to 90.952.947 or 60,66 % of Company shares outstanding as per 28 August 2017 (149.935.894).

Chain of controlled undertakings:

- Etablissements Fr. Colruyt N.V. is controlled by Korys N.V. which in turn is controlled by Stichting Administratiekantoor Cozin.
- Korys N.V. is controlled by Stichting Administratiekantoor Cozin.
- Stiftung Pro Creatura, a foundation under Swiss law and Impact NV are controlled by natural persons (directly or indirectly holding less than 3 % of the voting securities of the Company).
- On 4<sup>th</sup> May 2017 Rebelco S.A. has been absorbed by Sofina S.A.

All information contained herein reflects the situation as per 28 August 2017.

Yours sincerely,

The parties to the agreement to act in concert:

KORYS NV, also on behalf of the parties to the agreement to act in concert

Jef Colruyt,  
Chairman Board of Directors